House Study Bill 630 - Introduced

HOUS	SE FILE	
ВУ	(PROPOSED COMMITTEE O	N
	TRANSPORTATION BILL B	Y
	CHAIRPERSON BYRNES)	

A BILL FOR

- 1 An Act requiring security interest and lien checks before the
- 2 disposal of motor vehicles for scrap or junk.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F.

- 1 Section 1. Section 321.52, subsection 2, paragraph b, Code 2 2016, is amended to read as follows:
- 3 b. The owner of a motor vehicle subject to registration that
- 4 does not have a certificate of title or a junking certificate
- 5 may dispose of the vehicle to a vehicle recycler licensed under
- 6 chapter 321H for scrap or junk if all of the following apply:
- 7 (1) The vehicle is twelve model years old or older and.
- 8 (2) The vehicle is acquired by the vehicle recycler for
- 9 reasonable consideration equaling less than one thousand
- 10 dollars.
- 11 (3) The vehicle does not have any security interests or
- 12 liens against the vehicle as certified by the county treasurer
- 13 at the request of the vehicle recycler pursuant to section
- 14 321.50, subsection 7.
- 15 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 18 Under current law, the owner of a motor vehicle that does
- 19 not have a certificate of title or a junking certificate may
- 20 dispose of the vehicle to a vehicle recycler for scrap or junk
- 21 if the vehicle is 12 model years old or older and is acquired by
- 22 the vehicle recycler for less than \$1,000. This bill requires
- 23 that the vehicle must also have no security interests or liens
- 24 against the vehicle as certified by the county treasurer at the
- 25 request of the vehicle recycler.